

FOXWOOD AT PANTHER RIDGE HOA, INC.
FINANCIAL REPORTS
January 31, 2018

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STATEMENTS OF ASSETS, LIABILITIES & FUND BALANCE

STATEMENTS OF REVENUE AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

Prepared By: Sunstate Association Management Group, Inc.

Foxwood Homeowners Association Inc
Statements of Assets, Liabilities and Fund Balance
As of January 31, 2018

	<u>Operating</u>	<u>Replacement</u>	<u>TOTAL</u>
ASSETS			
Current Assets			
Stonegate - Operating	38,809.16	0.00	38,809.16
Stonegate - Reserve Account	0.00	43,917.09	43,917.09
Stonegate - Reserve CD	0.00	52,273.28	52,273.28
Total Checking/Savings	<u>38,809.16</u>	<u>96,190.37</u>	<u>134,999.53</u>
Other Current Assets			
Assessment Receivable	18,062.78	0.00	18,062.78
Allowance for doubtful account	-8,343.01	0.00	-8,343.01
Undeposited Funds	0.00	0.00	0.00
Prepaid insurance	5,231.19	0.00	5,231.19
Total Other Current Assets	<u>14,950.96</u>	<u>0.00</u>	<u>14,950.96</u>
TOTAL ASSETS	<u>53,760.12</u>	<u>96,190.37</u>	<u>149,950.49</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	4,677.70	0.00	4,677.70
Deferred Maintenance Fees	15,166.66	0.00	15,166.66
Prepaid Maintenance Fees	4,845.00	0.00	4,845.00
Total Current Liabilities	<u>24,689.36</u>	<u>0.00</u>	<u>24,689.36</u>
Total Liabilities	<u>24,689.36</u>	<u>0.00</u>	<u>24,689.36</u>
Equity			
Restricted equity			
Park / Common Area	0.00	21,193.07	21,193.07
Trail Repair	0.00	24,891.42	24,891.42
Property Restoration	0.00	21,928.29	21,928.29
Playground Equipment	0.00	416.67	416.67
Irrigation Pump	0.00	83.33	83.33
Ent Walls/Lights/Island	0.00	666.67	666.67
Park Parking Lot	0.00	83.33	83.33
Park Pavillion	0.00	100.00	100.00
Capital items	0.00	3,251.34	3,251.34
Allocated surplus	0.00	24,000.00	24,000.00
Total Restricted equity	<u>0.00</u>	<u>96,614.12</u>	<u>96,614.12</u>
Operating fund balance	28,552.54	0.00	28,552.54
Net Income	94.47	0.00	94.47
Total Equity	<u>28,647.01</u>	<u>96,614.12</u>	<u>125,261.13</u>
TOTAL LIABILITIES & EQUITY	<u>53,336.37</u>	<u>96,614.12</u>	<u>149,950.49</u>

Foxwood Homeowners Association Inc
Statements of Revenue & Expense - Budget vs. Actual
January 2018

	Jan 18	Budget	Jan 18	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Income					
4020 · Assessments	7,159.59	7,164.66	7,159.59	7,164.66	85,976.00
4021 · Reserve Assessments	423.75	423.75	423.75	423.75	5,085.00
4280 · Interest income	2.76		2.76		
4281 · Reserve Interest Income	40.21		40.21		
Total Income	7,626.31	7,588.41	7,626.31	7,588.41	91,061.00
Total Income	7,626.31	7,588.41	7,626.31	7,588.41	91,061.00
Expense					
Administration Management					
8020 · Property Management Fees	850.00	850.00	850.00	850.00	10,200.00
8040 · Postage and Delivery	36.28	35.41	36.28	35.41	425.00
8060 · Copies/Printing/Supplies	204.32	150.00	204.32	150.00	1,800.00
8080 · Accounting/Auditing	50.00	50.00	50.00	50.00	600.00
8090 · Social Committee	95.22	16.66	95.22	16.66	200.00
8100 · Legal Services	1,178.50	416.66	1,178.50	416.66	5,000.00
8120 · Insurance Property/Gen Lia	343.70	408.34	343.70	408.34	4,900.00
8241 · Taxes/Dues/Fees	0.00	0.00	0.00	0.00	150.00
8342 · Contingency-bad debt	103.34	103.34	103.34	103.34	1,240.00
8300 · Security	0.00	41.66	0.00	41.66	500.00
8465 · Annual Corporate Report	0.00	0.00	0.00	0.00	61.00
Total Administration Management	2,861.36	2,072.07	2,861.36	2,072.07	25,076.00
Maintenance					
5040 · General Maintenance	0.00	83.34	0.00	83.34	1,000.00
Total Maintenance	0.00	83.34	0.00	83.34	1,000.00
Grounds Maintenance					
6040 · Contracted Lawn Service	3,962.92	4,000.00	3,962.92	4,000.00	48,000.00
6080 · Landscape Misc / Mulch	0.00	416.66	0.00	416.66	5,000.00
6085 · Berm / Entry Maintenance	0.00	41.66	0.00	41.66	500.00
6119 · Irrigation Repairs	16.22	41.66	16.22	41.66	500.00
6230 · Walkover/Trail Maintenance	0.00	266.66	0.00	266.66	3,200.00
6240 · Pest Control	0.00	25.00	0.00	25.00	300.00
Total Grounds Maintenance	3,979.14	4,791.64	3,979.14	4,791.64	57,500.00
Utilities					
7900 · Electric	227.38	200.00	227.38	200.00	2,400.00
Total Utilities	227.38	200.00	227.38	200.00	2,400.00
Total Expense	7,067.88	7,147.05	7,067.88	7,147.05	85,976.00
Net Ordinary Income	558.43	441.36	558.43	441.36	5,085.00
Other Income/Expense					
Other Expense					
9010 · Reserve interest allocation	40.21		40.21		
9100 · Reserve allocation	423.75	423.75	423.75	423.75	5,085.00
Total Other Expense	463.96	423.75	463.96	423.75	5,085.00
Net Other Income	(463.96)	(423.75)	(463.96)	(423.75)	(5,085.00)
Net Income	94.47	17.61	94.47	17.61	0.00